NOTICE OF SECOND MODIFICATIONS TO TEXT OF PROPOSED REGULATIONS UNDER THE DEBT COLLECTION LICENSING ACT (REVISED)

PRO 02/20 License Application and Filing Procedures For Debt Collection License

To Interested Persons:

On April 23, 2021, the Commissioner of Financial Protection and Innovation published a Notice of Rulemaking Action to adopt the license application form and procedures for applying for a debt collection license under the Debt Collection Licensing Act. On June 23, 2021, the Commissioner issued a Notice of Modifications to the Proposed Regulations.

The Commissioner is now proposing further modifications to the regulations. Pursuant to Government Code section 11346.8, subdivision (c), and section 44 of Title 1 of the California Code of Regulations, the Commissioner is providing notice of the modifications made to the proposed regulations.

The text of the proposed regulations showing the changes is attached to this notice. The originally proposed amendments are shown in single underline. The changes proposed in the first notice of modifications are shown in double underline of additions and single strikeout of deletions. The changes in this second 15-day notice are shown in bold underline for additions and bold strikeout for deletions.

COMMENT PERIOD ON PROPOSED CHANGES

The Department of Financial Protection and Innovation will accept written comments on the modifications to the proposed regulations until Thursday, December 2, 2021. Written comments must be submitted by:

- Email to regulations@dfpi.ca.gov, or
- Postal mail addressed to Department of Financial Protection and Innovation; Attn: Sandra Sandoval;
 300 S. Spring Street, Suite 15513, Los Angeles, California 90013.

The proposed changes to the Commissioner's rules in the text accompanying this notice are not yet effective and will not be effective until approved by the Office of Administrative Law and filed with the Secretary of State in accordance with Government Code section 11349.3.

Questions regarding the content of this notice may be directed to Peggy Fairman at (916) 576-4959 or Peggy.Fairman@dfpi.ca.gov.

Dated: November 17, 2021

Sacramento, California